

Quick Close Submission Tips

Help us process your file faster by using the following Quick Close Submission Tips!

Reason for Quick Close	<p>Please provide a reason for the Quick Close. Examples are listed below:</p> <ul style="list-style-type: none"> • Purchase: Approved financing falling through due to... • Refinance: To avoid renewal fees at maturity.
Solicitor Accommodation	<p>Please ensure the solicitor can accommodate the quick close, as we require lawyer information on the commitment.</p> <ul style="list-style-type: none"> • We allow electronic signatures.
Non-Income Documents	<p>Please ensure all required non-income documents are submitted with the application:</p> <p>Purchase:</p> <ul style="list-style-type: none"> • APS • Waivers/Amendments • DP • Appraisal • ID <p>Refinance:</p> <ul style="list-style-type: none"> • Appraisal • ID
Accuracy & Suitability of Application	<p>Please ensure all information on the application is accurate to avoid delays. Examples are listed below:</p> <ul style="list-style-type: none"> • Subject properties and associated mortgages entered • All assets are listed • All other fields are accurate <p>We also recommend a quick check-in with your Magenta representative to discuss file suitability.</p>
Broker Portal	<p>Use our broker portal for a more streamlined document submission and review process! Visit broker-portal.magentacapital.ca.</p>

Connect with us!

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Disclosure: This information is current as of the date and time posted and is subject to change without notice. All rights reserved. Rates O.A.C. LTV determined on a case-by-case basis. Minimum Lender Fee of \$2500 applicable on Loans <650 beacon may impact terms of loan. Applications with active mortgage arrears/power of sale are not eligible for the No Doc Product. Properties with values above \$2 Million, determined on a case-by-case basis.