Magenta Capital Corporation

NO DOC SUBMISSION TIPS

Although not mandatory, providing the following information with your file submission will help us understand your client's needs and assist with expediting response times and approvals.

	Please include details on:
1. Loan Purpose & Property	• **Ownership:**
	• **Occupancy:**
	• **Equity Takeout** (Use of funds):
	• Any other information on purpose/property:
2. Credit Explanation	• **Explanation of Derogatory Credit:** • **NOTE:** Applications with active mortgage arears and/or active power of sale are not eligible for the No Doc product.
3. Income Information	• **Employment or Other Income:** Details including source, length of income, reasonability of income, etc.
	• **Business for Self clients:** Type of Business, Nature of Business, Employees, Online presence, cash flow, etc.
	• **Net Worth:** Include any relevant details about net worth to support the client's full financial picture.
4. Exit Strategy	• **Exit Strategy:**